Current Workforce Development
Strategies and Efforts in New Jersey

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Economic Growth Strategy for the State of New Jersey
Economic Growth Strategy Identifies:
New Jersey’s Competitive Advantages

- Our Workforce
- Our Location
- Our Quality of Life
- Our Innovative Businesses
Economic Growth Strategy Identifies:

Strategic Priority Areas for Economic Growth

1. Market New Jersey for economic growth

2. Develop a world-class workforce by assisting the state’s students and job seekers to obtain the skills and education needed in a competitive global economy

3. Promote sustainable growth
4. Nurture the development of new technologies
5. Encourage entrepreneurship
6. Enhance the global competitiveness of businesses
Economic Growth Strategy Identifies:

**Action Steps: Developing a World-Class Workforce**

1. Strengthen math and science skills
2. Develop a world-class higher education system
3. Ensure that Education and Training Investments Meet the Workforce Needs of New Jersey Businesses and Nonprofit Organizations
4. Establish High-Skills Partnership Institutes
5. Create High-Growth Workforce Investment Grants to assist businesses to upgrade the skills of their employees
6. Expand training opportunities for workers
#3: Ensure that Education and Training Investments Meet the Workforce Needs of New Jersey Businesses and Nonprofit Organizations

New Jersey Department of Labor and Workforce Development

The Ready for the Job Project

1. A skilled workforce is essential to the state's economic growth.
2. In order to fully participate in the economy, the state's residents must possess the skills employers need.
Results and reports from the Ready for the Job Initiative are distributed through the NJ Next Stop website (www.njnextstop.org)
#4: Establish High Skills Partnership Institutes

New Jersey Department of Education

- Grants will be provided to 2 & 4 Year Higher Education Institutions
- Focus on key NJ industries
- Act as Curriculum Incubators
#5: Create High-Growth Workforce Investment Grants to Assist Businesses to Upgrade the Skills of their Employees

New Jersey Department of Labor and Workforce Development

- $18 million in competitive grants
- NJ Customized Training Funds focused on Pharma/Biotechnology, Science/Technology, Information Technology, Logistics, Energy, Finance and Hospitality/Tourism
- Encouraging formation of consortia of education and businesses
#6: Expand Training Opportunities for Workers

New Jersey Commission on Higher Education

- Intent is to make Higher Education more responsive to the training needs of adults (incumbent workers, displaced workers)
- Plans being developed